

STATEMENTS OF FINANCIAL POSITION

	August 31,	
	2008	2007
Current Asset		
Cash and cash equivalents	\$ 12,661,437	\$ 12,653,397
Investments	91,008	89,776
Accounts receivable – Net	2,769,948	3,473,920
Prepaid expenses	750,983	1,251,250
Inventories	1,312,244	1,109,569
Total current assets	17,585,620	18,577,912
Land, Building and Equipment – Net of accumulated depreciation	8,192,234	8,605,825
	\$ 25,777,854	\$ 27,183,737
Current Liabilities		
Accounts payable	\$ 1,758,205	\$ 1,383,751
Accrued expenses	1,960,190	1,850,522
Accrued compensated absences	54,027	152,468
Deferred revenues	5,381,343	6,377,041
Total current liabilities	9,153,765	9,763,782
Net Assets		
Unrestricted	16,486,000	17,419,955
Temporarily restricted	138,089	-
Permanently restricted	-	-
	16,624,089	17,419,955
	\$ 25,777,854	\$ 27,183,737

STATEMENTS OF CASH FLOWS

	For the years ending August 31,	
	2008	2007
Operating Activities		
(Decrease) Increase in net assets	\$(795,866)	\$(722,815)
Adjustments to reconcile change in net assets provided by operating activities		
Depreciation	756,981	887,117
Changes in deferred and accrued amounts		
Accounts receivable	703,972	(382,695)
Prepaid expenses	500,267	(664,948)
Inventories	(202,675)	1,152,941
Accounts payable	374,454	248,909
Accrued expenses	(120,016)	(89,449)
Accrued compensated absences	131,243	23,293
Deferred revenues	(995,698)	(37,800)
Net cash provided by operating activities	352,662	414,553
Investing Activities		
Acquisition of land, building and equipment	(343,390)	(391,148)
Sales (purchases) of investments	(1,232)	(6,382)
Net cash used for investing activities	(344,622)	(397,530)
Financing Activities		
Borrowings under line of credit	3,346,305	3,322,923
Repayment of line of credit	(3,346,305)	(3,322,923)
Net cash used for financing activities	-	-
Net increase in cash and cash equivalents	8,040	17,023
Cash and Cash Equivalents, Beginning of Year	12,653,397	12,636,374
Cash and Cash Equivalents, End of Year	\$ 12,661,437	\$ 12,653,397
Supplemental Cash Flow Information		
Cash paid for interest	\$ 23,517	\$ 24,326

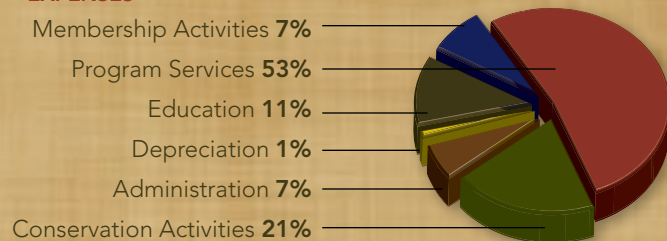
STATEMENTS OF FINANCIAL ACTIVITIES

	For the years ending August 31,	
	2008	2007
Changes in Unrestricted Net Assets		
Support and revenue		
Membership dues	\$ 13,125,558	\$ 14,135,747
Contributions	3,391,395	3,612,841
Advertising income	1,092,392	1,425,496
Program services	39,954,932	42,655,940
Total unrestricted support and revenue	57,564,277	61,830,024
Net assets released from restrictions	4,738,627	5,371,065
	62,302,904	67,201,089
Expenses		
Administration	4,499,795	4,166,878
Education	6,800,775	7,675,076
Membership activities	4,621,680	5,006,135
Conservation activities	12,872,084	13,424,581
Program services	33,685,544	36,764,117
Depreciation	756,981	887,117
Total unrestricted expenses	63,236,859	67,923,904
Change in unrestricted net assets	(933,955)	(722,815)

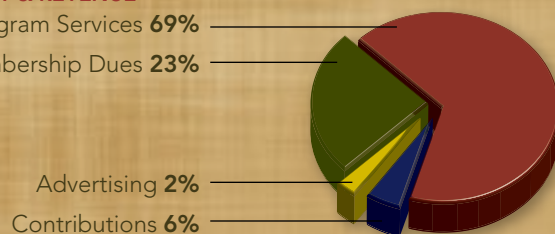
Changes in Temporarily Restricted Net Assets

Super fund contributions	4,738,627	5,371,065
Other contributions	135,175	-
Interest income	2,914	-
Net assets released from restrictions	(4,738,627)	(5,371,065)
Change in temporarily restricted net assets	138,089	-
(Decrease) Increase in Net Assets	(795,866)	(722,815)
Net Assets, Beginning of Year	17,419,955	18,142,770
Net Assets, End of Year	\$ 16,624,089	\$ 17,419,955

EXPENSES



SUPPORT & REVENUE



If you would like a copy of the financial statements, contact Kenneth Ray.